

Tina Amico
AVP, Contracts
CIT Rail

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SURFACE TRANSPORTATION BOARD

April 9, 2012

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
Washington, D.C. 20423

RE: ETHL01008

Dear Secretary,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) is a Memorandum of Lease Agreement dated as **September 27**, a **primary** document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease Agreement.

Lessee: Ethanol Producs, LLC
3939 N Webb Rd
Wichita, Kansas 67226

Lessor: The CIT Group/Equipment Financing, Inc.
30 South Wacker Drive, Suite 2900
Chicago, IL 60606

A description of the railroad equipment covered by the enclosed document is: Railcars within the series **DBUX 301031 through DBUX 301121, non-inclusive** as more particularly set forth in the equipment schedule attached to this document.

A short summary of the document to appear in the index is: Memorandum of Railcar Lease.

Kindly return stamped copies of the enclosed document to the undersigned.

Best regards,

/s

Tina Amico
AVP, Contracts
CIT Rail

Enclosures

CIT RAIL
30 South Wacker Drive
Suite 3000
Chicago, IL 60606t 312 906 907 f 312 906 5833
tina.amico@cit.com

MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 27 day of Sept, 2011, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation, with an address at 30 South Wacker Drive, Suite 2900, Chicago, Illinois 60606 (the "Lessor"), and ETHANOL PRODUCTS, LLC, a South Dakota limited liability company, with an address at 3939 N Webb Road, Wichita, Kansas 67226 (the "Lessee" and, together with the Lessor, the "Parties").

RECORDATION NO. 30162 FILED

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KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee are parties to that certain Master Lease (the "Master Lease") dated as of September 28, 2006 and Schedule No 08 thereto dated as of Sept 27, 2011 (the "Schedule"; the Schedule and the Master Lease to the extent relating to the Schedule, are hereinafter referred to as the "Lease") covering the equipment listed on Schedule A hereto (the "Equipment"), and

SURFACE TRANSPORTATION BOARD

WHEREAS, the Parties wish to show for the public record the existence of the aforesaid Lease, and the respective interests therein of the Parties and accordingly the Parties have caused this Memorandum to be executed by their respective duly authorized officers, as of the date first above written,

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC

By [Signature]
Name: Jeffrey T. Little
Title: SVP

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

ETHANOL PRODUCTS, LLC

By [Signature]
Name: Samuel M. [unclear]
Title: RAILMAN

Schedule A

<u>Quantity</u>	<u>Equipment Description</u>	<u>Reporting Marks and Numbers</u>	
50	30,000 gallon non-coiled, non-insulated tank cars	DBUX	301031
		DBUX	301050
		DBUX	301067
		DBUX	301072
		DBUX	301074
		DBUX	301075
		DBUX	301076
		DBUX	301077
		DBUX	301078
		DBUX	301079
		DBUX	301080
		DBUX	301081
		DBUX	301082
		DBUX	301083
		DBUX	301084
		DBUX	301085
		DBUX	301087
		DBUX	301088
		DBUX	301089
		DBUX	301091
		DBUX	301092
		DBUX	301093
		DBUX	301094
		DBUX	301095
		DBUX	301096
		DBUX	301097
		DBUX	301098
		DBUX	301099
		DBUX	301100
		DBUX	301101
		DBUX	301102
		DBUX	301103
		DBUX	301104
		DBUX	301105
		DBUX	301106
		DBUX	301107
		DBUX	301108
		DBUX	301109
		DBUX	301110
		DBUX	301111
		DBUX	301112
		DBUX	301113
		DBUX	301114
		DBUX	301115
		DBUX	301116
		DBUX	301117
		DBUX	301118
		DBUX	301119
		DBUX	301120
		DBUX	301121